

Jean-Claude TRICHET President

10 November 2009

Mr Brian LENIHAN Tánaiste and Minister for Finance Government Buildings Upper Merrion Street DUBLIN 2 IRELAND

ECB Opinion on the extension of the Irish State guarantee of certain liabilities of credit institutions (CON/2009/92)

Dear Minister,

Following your consultation request received by the ECB on 22 October 2009, I have pleasure in enclosing the Opinion of the ECB of 9 November 2009 on the draft Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

I should be grateful if, following completion of the decision making-process, you would kindly send me a copy of the final text.

Yours sincerely,