



DECISION OF THE EUROPEAN CENTRAL BANK
of 7 October 2014
amending Decision ECB/2008/NP5 on the delegation of powers regarding
the Annual Salary and Bonus Review
(ECB/2014/NP20)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 11.6 thereof,

Having regard to the Rules of Procedure of the European Central Bank, and in particular Article 21.1 and 21.3 thereof,

Having regard to the Conditions of Employment for Staff of the European Central Bank, and in particular Articles 5 and 6 of Annex I thereto,

Having regard to the Rules of Procedure of the Executive Board of the European Central Bank, and in particular Article 5.2 and 5.4 thereof,

Whereas it is necessary to amend Decision ECB/2008/NP5 of 6 August 2008, as further amended by Decision ECB/2011/NP18, delegating the powers established in Article 5 of Annex I - Salary Structure to the Conditions of Employment in the light of the changes to the organisational structure of the ECB and in particular the establishment of the SSM,

HAS DECIDED AS FOLLOWS:

Article 1

Delegated powers

Article 1(1) of Decision ECB/2008/NP5 is replaced by the following:

- '1. The powers established in Article 5 of Annex I - Salary Structure to the Conditions of Employment shall be delegated jointly to the Chair of the Supervisory Board and the Vice-Chair of the Supervisory Board in respect to the Directors General Micro Prudential Supervision I, II, III and IV and the Director Secretariat to the Supervisory Board.

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2. The powers established in Article 5 of Annex I - Salary Structure to the Conditions of Employment shall be delegated to the area head of the business area in which the member of staff is employed as outlined in the Annex to this Decision.'

Article 2

Amendment to the Annex

The Annex to this Decision shall replace the Annex to Decision ECB/2008/NP5

Article 3

Entry into force

This Decision, amending Decision ECB/2008/NP5 on the delegation of powers regarding the Annual Salary and Bonus Review, shall enter into force on 1 November 2014.

Done at Frankfurt am Main, 7 October 2014.



The President of the ECB

Mario DRAGHI

The Annex to Decision ECB/2008/NP5 is replaced by the following:

‘ANNEX

Business Areas	Area head competent to decide on the basis of the powers delegated under Article 1
Counsel to the Executive Board	Coordinator of the Counsel to the Executive Board
Directorate Banknotes	Director Banknotes
Directorate General Administration	Director General Administration
Directorate General Communications & Language Services	Director General Communications & Language Services
Directorate General Economics	Director General Economics
Directorate General Human Resources, Budget & Organisation	Director General Human Resources, Budget & Organisation
Directorate General Information Systems	Director General Information Systems
Directorate General International & European Relations including the ECB Representation in Washington	Director General International & European Relations
Directorate General Legal Services	Director General Legal Services
Directorate General Macro-Prudential Policy & Financial Stability	Director General Macro-Prudential Policy & Financial Stability
Directorate General Market Infrastructure & Payments	Director General Market Infrastructure & Payments
Directorate General Market Operations	Director General Market Operations
Directorate General Micro-Prudential Supervision I	Director General Micro-Prudential Supervision I
Directorate General Micro-Prudential Supervision II	Director General Micro-Prudential Supervision II
Directorate General Micro-Prudential Supervision III	Director General Micro-Prudential Supervision III
Directorate General Micro-Prudential Supervision IV	Director General Micro-Prudential Supervision IV

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Business Areas	Area head competent to decide on the basis of the powers delegated under Article 1
Directorate General Research	Director General Research
Directorate General Secretariat	Director General Secretariat
Directorate General Statistics	Director General Statistics
Directorate Internal Audit	Director Internal Audit
Directorate Risk Management	Director Risk Management
ESRB Secretariat	Director ESRB Secretariat
Secretariat to the Supervisory Board	Director Secretariat to the Supervisory Board